

annual accounts 2019

Transnational Institute
at Amsterdam

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A. Balance sheet

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
ASSETS		
Fixed assets		
- Tangible fixed assets	<u>1.728.584</u>	<u>1.750.764</u>
Total fixed assets	<u>1.728.584</u>	<u>1.750.764</u>
Current assets		
- Receivables	512.064	299.842
- Cash and cash equivalents	<u>2.405.705</u>	<u>3.070.741</u>
Total current assets	<u>2.917.769</u>	<u>3.370.583</u>
Total assets	<u><u>4.646.353</u></u>	<u><u>5.121.347</u></u>
LIABILITIES		
Reserves and funds		
- Continuity reserve	1.174.321	1.173.672
- Restricted fund	<u>16.169</u>	<u>0</u>
Total reserves and funds	<u>1.190.490</u>	<u>1.173.672</u>
Provisions	<u>65.154</u>	<u>49.737</u>
Long-term liabilities	<u>1.473.574</u>	<u>1.483.280</u>
Short-term liabilities	<u>1.917.135</u>	<u>2.414.658</u>
Total liabilities	<u><u>4.646.353</u></u>	<u><u>5.121.347</u></u>

B. Statement of income and expenditure

	<u>Realisation 2019</u>	<u>Budget 2019</u>	<u>Realisation 2018</u>
	€	€	€
<u>Income</u>			
Grants	4.310.294	4.630.769	4.602.722
Donations and contributions	11.474	0	50.666
Exchange losses/gains	4.305	0	16.724
Interest	522	2.000	1.277
Income from rent	128.939	140.000	137.353
Other	<u>21.620</u>	<u>6.876</u>	<u>59.411</u>
Total income	<u>4.477.154</u>	<u>4.779.645</u>	<u>4.868.153</u>
<u>Expenditure</u>			
Administration and fundraising			
- Personnel costs	447.907	432.122	680.501
- Building expenses	161.936	189.870	165.775
- Office and communication	<u>350.005</u>	<u>292.760</u>	<u>368.572</u>
Total administration and fundraising	<u>959.848</u>	<u>914.752</u>	<u>1.214.848</u>
Research and activities	<u>3.500.488</u>	<u>3.824.427</u>	<u>3.586.252</u>
Total expenditure	<u>4.460.336</u>	<u>4.739.179</u>	<u>4.801.100</u>
Balance income and expenditure	<u>16.818</u>	<u>40.466</u>	<u>67.053</u>
Allocation of balance from income and expenditure			
- Continuity reserve	649	40.466	67.053
- Restricted fund (ISDS campaign)	<u>16.169</u>	<u>0</u>	<u>0</u>
Balance from income and expenditure	<u>16.818</u>	<u>40.466</u>	<u>67.053</u>

C. Cash flow statement

	2019		2018	
	€	€	€	€
<u>Cash flow from operating activities</u>				
Result		16.818		67.053
Depreciations		<u>57.175</u>		<u>57.402</u>
			73.993	124.455
Mutations in work capital:				
- Receivables		-212.222		300.900
- Provisions		15.417		15.965
- Short-term liabilities		<u>-497.523</u>		<u>-179.867</u>
Total mutations in work capital		<u>-694.328</u>		<u>136.998</u>
Total cash flow from operating activities		-620.335		261.453
<u>Cash flows used in investing activities</u>				
Purchases		-34.995		-2.594
<u>Cash flows used in financing activities</u>				
Decrease in debt		-7.726		-7.726
Other long term liabilities		<u>-1.980</u>		<u>5.940</u>
Total cash flows used in financing activities		<u>-9.706</u>		<u>-1.786</u>
Net increase in cash and cash equivalents		<u><u>-665.036</u></u>		<u><u>257.073</u></u>
Cash and cash equivalents at year end		2.405.705		3.070.741
Cash and cash equivalents at beginning of year		<u>3.070.741</u>		<u>2.813.668</u>
Changes in cash and cash equivalents		<u><u>-665.036</u></u>		<u><u>257.073</u></u>

D. Accounting principles

General

Assets and liabilities are stated at face value unless a different valuation principle is mentioned.

Going concern

The accounting policies within the financial statements are based on the assumption that TNI will be able to continue as a going concern.

RJ C1

This presentation of the financial statements is in accordance with Dutch Accounting Standard Board's Guideline for Annual Reporting C1 for small not-for-profit organisations.

Currency

Transactions denominated in foreign currencies conducted during the reporting period are recognised in the annual accounts at the rate of exchange on the transaction date. Any resulting exchange differences are recognised through income and expenditure.

Amounts denominated in foreign currency have been converted into Euro using the exchange rate valid on the transaction date. Exchange differences are accounted for in the statement of income and expenditure, unless a different rate is mentioned.

Comparative figures

The figures for the previous year included in the annual accounts have been adjusted for purposes of comparison only.

Changes in accounting principles

The valuation and the principles for determination of results remained unchanged compared to 2018.

Fixed assets

These are shown at historical cost. Depreciation and amortisation are calculated based upon these assets according to the straight line method on the expected useful life of the class of asset concerned. If there is deemed to be a permanent diminution in the value of an asset, the appropriate value adjustment is made.

Depreciation percentages are 33,3% for computer equipment, 25% for inventory, 10% for solar panels and 2% for the building.

Receivables

Receivables are stated at face value with a net of provisions for doubtful debts where necessary.

OTHER INFORMATION

Allocation of results

The result has been allocated to the continuity reserves in advance of discussion of the meeting of the Supervisory Board.

E. Notes to the balance sheet

ASSETS

Tangible fixed assets

	<u>Buildings</u>	<u>Office equipment</u>	<u>Total</u>
	€	€	€
Opening balance	1.720.494	30.270	1.750.764
Investments	25.000	9.995	34.995
Minus: depreciation	-48.353	-8.822	-57.175
Depreciation desinvestments	0	0	0
Minus: desinvestments	<u>0</u>	<u>0</u>	<u>0</u>
Net book value per 31 December 2019	<u><u>1.697.141</u></u>	<u><u>31.443</u></u>	<u><u>1.728.584</u></u>
Accumulated investments	2.506.123 *	91.047	2.597.170
Minus: accumulated depreciations per 31 December 2019	<u>-808.982</u>	<u>-59.604</u>	<u>-868.586</u>
Net book value per 31 December 2019	<u><u>1.697.141</u></u>	<u><u>31.443</u></u>	<u><u>1.728.584</u></u>

* The building has been appraised, in a valuation by 'Draijer Makelaardij & Vastgoedbeheer' on 11 October 2018, at a value of € 2.800.000.

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<u>Receivables</u>		
Prefinancing partners pending deliverables	321.568 *	94.401
Grants	59.555	68.835
Accounts receivable	51.682	49.437
Prepayments	59.460	41.088
Other receivables	<u>19.799</u>	<u>46.081</u>
Total receivables	<u><u>512.064</u></u>	<u><u>299.842</u></u>

* The account Prefinancing partners pending deliverables contains the prefinancing of the partner's share regarding the EU project CoSDAMHI.

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
- Grants		
NAHRPP	25.578	0
AEPF	19.537	0
Lobbywatch	5.138	0
GPDPD Exchange 2017-2018	3.510	14.000
10th Dialogue	3.445	3.421
GPDPD Exchange 2019-2020	1.187	0
Caroline Fellowship	1.160	0
Drugs & Democracy	0	37.518
Global Partn. Drug Pol. 2017-2018	0	6.889
Myanmar/Lebanon SKOUN	0	6.596
ERPI	<u>0</u>	<u>411</u>
Total grants	<u><u>59.555</u></u>	<u><u>68.835</u></u>
- Other receivables		
Advances projects	15.216	27.252
Miscellaneous receivables	2.996	3.375
Advances employees	958	4.796
Interest	478	1.222
Advances Partner Pang Ku	<u>151</u>	<u>5.651</u>
Total other receivables	<u><u>19.799</u></u>	<u><u>42.296</u></u>
<u>Cash and cash equivalents</u>		
ASN Bank	1.011.222	2.200.000
Triodos Bank	554.467	48.913
ABN AMRO Bank	509.965	447.246
Accounts in foreign currencies	328.192	360.769
Petty cash	2.084	586
PayPal	123	12.912
Credit card	<u>-348</u>	<u>315</u>
Total cash and cash equivalents	<u><u>2.405.705</u></u>	<u><u>3.070.741</u></u>
- Accounts in foreign currencies		
ABN AMRO Bank USD	327.692	351.864
ABN AMRO Bank GBP	<u>500</u>	<u>8.905</u>
Total accounts in foreign currencies	<u><u>328.192</u></u>	<u><u>360.769</u></u>

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
LIABILITIES		
<u>Continuity reserve</u>		
Balance 1 January	1.173.672	1.106.619
Allocation net result	<u>649</u>	<u>67.053</u>
Balance 31 December	<u><u>1.174.321</u></u>	<u><u>1.173.672</u></u>

The reserve exists to ensure that the organisation can also meet its obligations in the future. The reserve increases from € 1.173.672 to € 1.174.321 at year end. A new reserve policy will be determined in 2020.

Restricted fund (ISDS campaign)

Balance 1 January	0	0
Allocation net result	<u>16.169</u>	<u>0</u>
Balance 31 December	<u><u>16.169</u></u>	<u><u>0</u></u>

The fund contains unused funding received from donations and partner organisations to support the ISDS campaign project. Activities for the ISDS campaign utilizing this fund are scheduled for 2020.

Provisions

- Building restoration

Balance 1 January	49.737	33.772
Provision *	25.281	35.000
Restoration	<u>-9.864</u>	<u>-19.035</u>
Balance 31 December	<u><u>65.154</u></u>	<u><u>49.737</u></u>

* The maintenance plan, which determines the yearly addition to the provision has been reviewed and updated. The new maintenance plan is active starting the year 2019 until the year 2035.

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<u>Long-term liabilities</u>		
Mortgage Triodos Bank NL85 TRIO 0212 1493 42	1.440.000	1.440.000
Mortgage Triodos Bank NL10 TRIO 0212 1492 37	29.614	37.340
Other long-term payables *	<u>3.960</u>	<u>5.940</u>
Total long-term liabilities	<u><u>1.473.574</u></u>	<u><u>1.483.280</u></u>

* Other long-term payables contain an agreement with tenant "De Kleine Wereld" to refund the purchase of new radiation for the building by the tenant. € 1.980 will be deducted yearly from the charged rent as a form of payment. The last payment is scheduled for 2022.

- Mortgage Triodos Bank NL85 TRIO 0212 1493 42

Balance 1 January	1.440.000	1.440.000
Paid mortgage	<u>0</u>	<u>0</u>
Balance 31 December	1.440.000	1.440.000
Included in current liabilities	<u>0</u>	<u>0</u>
Total mortgage Triodos Bank NL85 TRIO 0212 1493 42	<u><u>1.440.000</u></u>	<u><u>1.440.000</u></u>

- Mortgage Triodos Bank NL10 TRIO 0212 1492 37

Balance 1 January	45.066	52.792
Paid mortgage	<u>-7.726</u>	<u>-7.726</u>
Balance 31 December	37.340	45.066
Included in current liabilities	<u>-7.726</u>	<u>-7.726</u>
Total mortgage Triodos Bank NL10 TRIO 0212 1492 37	<u><u>29.614</u></u>	<u><u>37.340</u></u>

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
<u>Short-term liabilities</u>		
Grants (received in advance)	1.476.307	1.844.500
Accounts payable	169.932	294.579
Provision vacation pay	55.384	50.428
Provision vacation days	51.928	36.853
Liabilities to partners	40.683 *	55.736
Wage withholding tax	39.535	29.424
Triodos Bank mortgages, redemption due in next year	7.726	7.726
Security on rent	7.664	10.032
Other short-term liabilities	<u>67.976</u>	<u>85.380</u>
Total short-term liabilities	<u><u>1.917.135</u></u>	<u><u>2.414.658</u></u>

* Liabilities to partners includes the outstanding accounts payable (grant amount minus prepayments) with project partners regarding the projects FGG € 8.864 and NAHRPP € 31.819.

- Grants (received in advance)

CoSDAMHI	380.933	428.951
Fair, Green & Global	358.204	436.693
Ethn. conflict Burma	226.116	220.846
ISDS	100.911	0
Global Partn. Drug Pol. 2019-2020	60.502	0
Prom. Ethn. Rights Burma	55.434	34.730
Humanitarian migration policy	50.195	0
Drug Policy Advocacy Group III	46.889	38.080
S2B network	40.702	133.677
No more ISDS	39.846	176.340
mPower	28.120	84.655
Community supported fisheries	15.515	0
Reimagining democracy	13.650	0
Handel Anders	13.352	0
Alternative Security	12.986	35.220
Investment Regime	9.635	35.911
Landstrat	7.574	13.696
ERPI	6.412	0
MENA Alt. Development	5.691	33.495
Drugs & Democracy	2.919	0
Geen VIP rechten	721	0
NAHRPP	0	110.028
AEPF	0	17.776
MENA Food Sovereignty	0	12.584
Caroline Fellowship	0	12.292
Funders for Fair Trade - TTIP Alarm	0	7.001
Security budget accountability	0	6.823
Lobbywatch	<u>0</u>	<u>5.702</u>
Total grants (received in advance)	<u><u>1.476.307</u></u>	<u><u>1.844.500</u></u>

	<u>31-12-2019</u>	<u>31-12-2018</u>
	€	€
- Other short-term liabilities		
Payables expenses	67.976	76.269
Funds earmarked for projects	<u>0</u>	<u>9.111</u>
Total other short-term liabilities	<u><u>67.976</u></u>	<u><u>85.380</u></u>

RIGHTS AND OBLIGATIONS NOT INCLUDED IN THE BALANCE SHEET

Contingent liabilities

In the balance sheet, liabilities include those to partners. These liabilities derive from contracts with partners under grants of the European Union. These liabilities are calculated for one year although the contracts in some cases have a longer duration. A committee makes the decision annually for the exact amount per partner.

This involves the following contract:

EU - "Combating the Structural Drivers of Anti-Muslim Hatred and Intolerance: Tools and Practices for Mobilising" (CoSDAMHI). TNI is the coordinator of this project, but there is no grant agreement (direct obligation) between TNI and the partners. TNI therefore doesn't disclose the full amount available for partners (€ 441.703) as a project expenditure. Instead the actual partner expenditures will be included in the statement of income and expenditures over the years 2018, 2019 and 2020. The EU finances all participating project partners through TNI. The prefinancing that TNI has sent to the project partners are included on the balance sheet ("*Prefinancing partners pending deliverables*" on page 6).

Post balance sheet events

Due to the outbreak of the corona virus worldwide, including the Netherlands, drastic measures have been taken by various governments to get the virus under control. The corona crisis and the measures are expected to have financial consequences for the foundation. The exact financial consequences are currently unclear, but due to the nature of the activities, the amount available in the continuity reserve and in cash or cash equivalents, no continuity risk is foreseen.

There have been no other significant events post balance date which would materially affect the annual accounts.

F. Notes to the statement of income and expenditure

	<u>Realisation 2019</u>	<u>Budget 2019</u>	<u>Realisation 2018</u>
	€	€	€
INCOME			
<u>Grants</u>			
Dutch government	51% 2.196.030	2.340.958	2.306.973
Other governments	20% 868.608	919.255	1.186.913
European Union	8% 323.964	229.512	246.842
Other philanthropic funds	21% 921.692	1.141.044	861.994
Total grants	100% <u>4.310.294</u>	<u>4.630.769</u>	<u>4.602.722</u>
<u>Income from rent</u>	<u>128.939</u> *	<u>140.000</u>	<u>137.353</u>
* Income from rent is lower due to tenants leaving in 2019. The empty spaces have been filled starting 2020.			
EXPENDITURE			
<u>Personnel costs</u>			
Salaries	1.176.836 *	1.106.711	1.163.197
Social security	200.900	196.809	185.503
Pension premiums	83.102	84.150	87.959
Arbo/sickness insurance	17.565	14.658	17.789
Other personnel costs	40.315	44.195	34.976
Subtotal personnel costs	1.518.718	1.446.523	1.489.424
Minus: personnel costs research and activities	<u>-1.070.811</u>	<u>-1.014.401</u>	<u>-808.923</u>
Total personnel costs administration and fundraising	<u>447.907</u>	<u>432.122</u>	<u>680.501</u>
<i>FTE (average over the year)</i>	25,26	23,93	25,40
<i>Number of employees per December 31st</i>	25,29	23,93	24,79

* Salaries have increased mainly due to additional hiring for specific project activities and given a contract relating to the project period. These salary expenses are therefore charged directly to these project.

	<u>Realisation</u> 2019	<u>Budget</u> 2019	<u>Realisation</u> 2018
	€	€	€
<u>Building expenses</u>			
Depreciation	48.353	47.370	47.353
Interest mortgage	41.202	45.000	45.403
Provision building maintenance	25.281	35.000	35.000
Maintenance, cleaning and purchase	28.898 *	53.500	28.585
Energy and water	22.533	22.000	19.699
Insurance, lease and taxes	29.092	27.000	26.691
Contribution tenants/service charges	<u>-33.423</u>	<u>-40.000</u>	<u>-36.956</u>
Total building expenses	<u>161.936</u>	<u>189.870</u>	<u>165.775</u>

* Transnational Institute has concentrated its efforts on major maintenance and investment in building sustainability included in the provision due to emerging opportunities and unexpected necessities.

Office and communication

Office supplies & communications	73.148 *	59.613	56.761
Office materials	5.527	12.000	8.396
Other organisational costs	25.728	10.500	19.116
External assistance	177.871 *	152.000	200.132
Auditor	44.902	25.000	51.994
Depreciation inventory	8.822	12.147	10.049
Provision uncollectable accounts	0	0	6.083
Fundraising	2.696	13.000	3.108
Bank charges	<u>11.311</u>	<u>8.500</u>	<u>12.933</u>
Total office and communication	<u>350.005</u>	<u>292.760</u>	<u>368.572</u>

* The increase in office supplies & communications and external assistance is caused by hiring support staff to digitalise the archives.

Research and activities

Personnel costs	1.070.811	1.014.401	808.923
Activity costs	1.014.234	1.152.111	1.180.993
Travel and accommodation	640.104	1.095.910	937.290
Publication, documentation and communication	472.846	337.203	360.360
Miscellaneous project costs	49.877	84.301	29.467
Research partner fees	383.122	140.501	269.219
Contributions by third parties	<u>-130.506</u>	<u>0</u>	<u>0</u>
Total research and activities	<u>3.500.488</u>	<u>3.824.427</u>	<u>3.586.252</u>

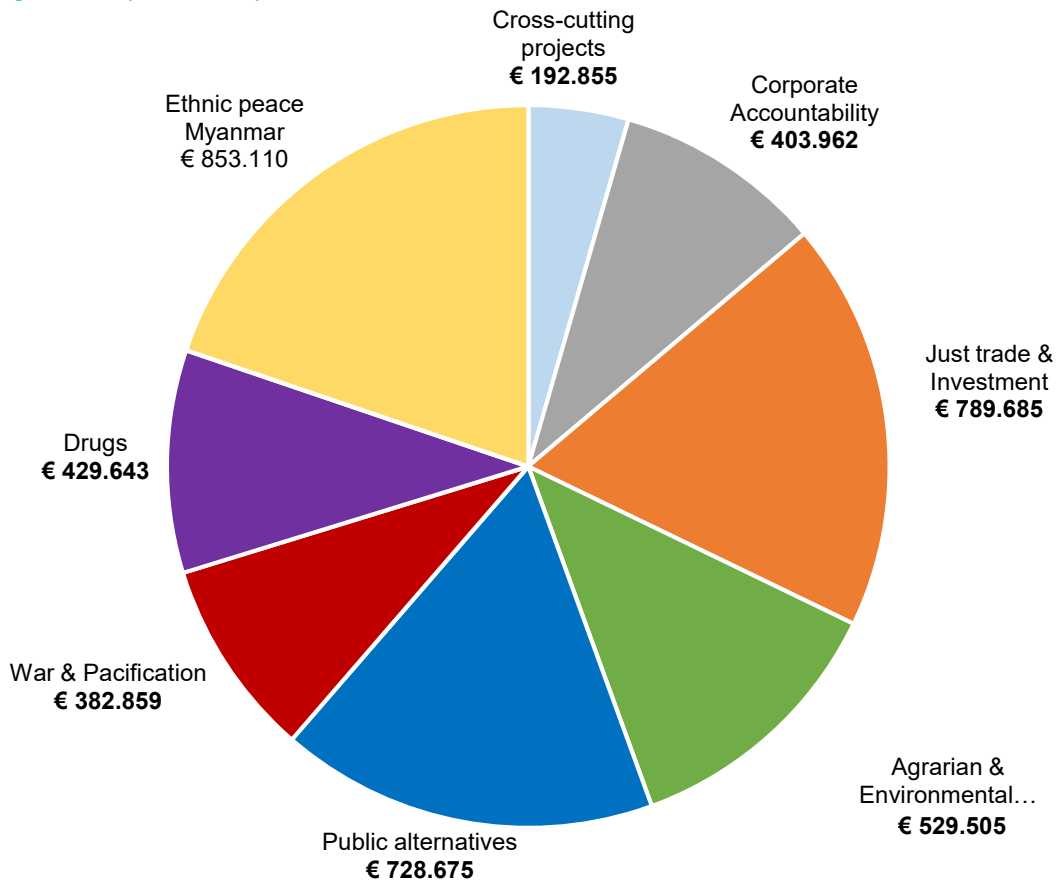
G. Summary of the projects 2019

		Liabilities 31-12-2018	Receivables 31-12-2018	New grants 2019	Expenditure on salaries 2019	Expenditure on activities 2019	Expenditure on overhead 2019	Total expenditure 2019	Income 2019	Project result 2019	Reva- luations	Liabilities 31-12-2019	Received 2019	Receivables 31-12-2019	Balance liabilities and receivables
		€	€	€	€	€	€	€	€	€	€	€	€	€	€
		A	B	C	D	E	F	G	H	I = G - H	J	K = A + C - H + J	L	M = B + C - L + J	N = K - M
Dutch Ministry of Foreign Affairs	Fair, Green & Global	4.319.689	3.882.996	0	1.191.460	1.004.570	0	2.196.030	2.196.030	0	0	2.123.659	2.117.541	1.765.455	358.204
Swedish Int. Developm. Agency	Ethn. conflict Burma	1.375.544	1.154.698	0	62.662	456.504	44.648	563.814	563.814	0	-33.280	778.450	569.084	552.334	226.116
Swiss Developm. Cooperation	Prom. Ethn. Rights Burma	744.605	709.875	0	34.134	232.253	22.909	289.296	289.296	0	0	455.309	310.000	399.875	55.434
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol. 2017-2018	0	6.889	0	0	0	0	0	0	0	0	0	6.889	0	0
Deutsche Gesell. für Int. Zusammenarb.	Global Partn. Drug Pol. 2019-2020	0	0	99.999	8.111	4.487	1.134	13.732	13.732	0	0	86.267	74.234	25.765	60.502
Deutsche Gesell. für Int. Zusammenarb.	GPDPD Exchange 2017-2018	0	14.000	0	0	0	0	0	0	0	0	0	10.490	3.510	-3.510
Deutsche Gesell. für Int. Zusammenarb.	GPDPD Exchange 2019-2020	0	0	38.040	516	573	98	1.187	1.187	0	0	36.853	0	38.040	-1.187
Deutsche Gesell. für Int. Zusammenarb.	10th Dialogue	579	4.000	0	0	579	0	579	579	0	0	0	555	3.445	-3.445
European Union	NAHRPP	184.773	74.745	-49.167	14.055	115.155	6.396	135.606	135.606	0	0	0	0	25.578	-25.578
European Union	mPower	216.792	132.137	0	42.225	3.003	11.307	56.535	56.535	0	0	160.257	0	132.137	28.120
European Union	CoSDAMHI	534.834	105.883	0	27.048	17.829	3.141	48.018	48.018	0	0	486.816	0	105.883	380.933
European Union (through 11.11.11.)	AEPF	71.773	53.997	40.000	24.109	54.452	5.244	83.805	83.805	0	0	27.968	46.492	47.505	-19.537
Found. to Promote Open Society	MENA Food Sovereignty	12.584	0	0	9.908	2.676	0	12.584	12.584	0	0	0	0	0	0
Found. to Promote Open Society	MENA Alt. Development	33.495	0	0	4.574	23.230	0	27.804	27.804	0	0	5.691	0	0	5.691
Found. to Promote Open Society	Humanitarian migration policy	0	0	88.747	22.413	15.917	0	38.330	38.330	0	0	50.417	88.525	222	50.195
Found. Open Soc. Inst. New York	Myanmar/Lebanon SKOUN	16.778	23.374	0	0	16.831	0	16.831	16.831	0	0	0	23.374	0	0
Found. Open Soc. Inst.	Security budget accountability	6.823	0	0	0	6.823	0	6.823	6.823	0	0	0	0	0	0
Found. Open Soc. Inst./SOMO	Lobbywatch	10.840	5.138	0	4.236	6.604	0	10.840	10.840	0	0	0	0	5.138	-5.138
Found. Open Soc. Policy center	Drugs & Democracy	211.448	248.966	0	125.699	82.840	0	208.539	208.539	0	10	2.919	248.976	0	2.919
Found. Open Soc. Policy center	Drug Policy Advocacy Group III	89.091	51.011	0	619	42.550	0	43.169	43.169	0	967	46.889	51.978	0	46.889
Found. Open Soc. Policy center	Alternative Security	68.169	32.949	0	25.300	23.434	0	48.734	48.734	0	0	19.435	26.500	6.449	12.986
Both Ends (for FGG joint work)	Geen VIP rechten	0	0	20.000	12.510	6.769	0	19.279	19.279	0	0	721	20.000	0	721
Funders for Fair Trade	S2B network	133.677	0	74.000	65.440	27.535	0	92.975	92.975	0	0	114.702	0	74.000	40.702
Funders for Fair Trade	TTIP Alarm	7.001	0	0	0	7.001	0	7.001	7.001	0	0	0	0	0	0
Funders for Fair Trade	Handel Anders	0	0	30.000	0	16.648	0	16.648	16.648	0	0	13.352	30.000	0	13.352
Funders for Fair Trade, Shöpflin and															
Rockefeller Foundation	No more ISDS	226.340	50.000	0	35.200	151.294	0	186.494	186.494	0	0	39.846	50.000	0	39.846
Rockefeller Foundation	Investment Regime	35.911	0	0	4.198	22.078	0	26.276	26.276	0	0	9.635	0	0	9.635
Rockefeller Foundation	ISDS	0	0	267.404	24.067	77.232	0	101.299	101.299	0	453	166.558	202.210	65.647	100.911
ISDS campaign	Rights for People	0	0	0	0	-16.169	0	-16.169	-16.169	16.169	0	0	0	0	0
Erasmus+/Terre de Liens	Landstrat	57.507	43.811	0	14.571	5.438	0	20.009	20.009	0	0	37.498	13.887	29.924	7.574
Erasmus+	Community supported fisheries	0	0	40.125	0	535	0	535	535	0	0	39.590	16.050	24.075	15.515
European Cultural Foundation	Reimagining democracy	0	0	19.500	0	0	0	0	0	0	0	19.500	13.650	5.850	13.650
Irish Research Council	Caroline Fellowship	12.292	0	0	0	13.452	0	13.452	13.452	0	1.160	0	0	1.160	-1.160
Afrika Kontakt	Evaluation Consultancy	5.951	5.951	-5.951	0	0	0	0	0	0	0	0	0	0	0
Global commission	Global commission	0	0	10.000	11.220	-1.220	0	10.000	10.000	0	0	0	10.000	0	0
PLAAS, Univ. of Western Cape	ERPI	19.609	20.020	0	5.296	8.774	0	14.070	14.070	0	873	6.412	20.893	0	6.412
Queens university	Municipal Services	6.403	6.403	-6.403	0	0	0	0	0	0	0	0	0	0	0
Total		8.402.508	6.626.843	666.294	1.769.571	2.429.677	94.877	4.294.125	4.310.294	16.169	-29.817	4.728.744	3.951.328	3.311.992	1.416.752

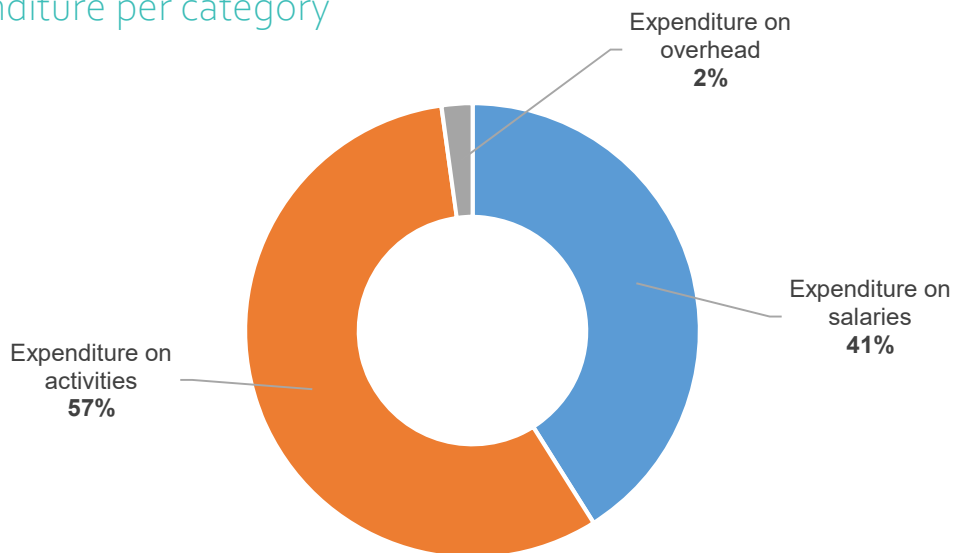
H. Summary of the projects per theme 2019

		Expenditure on salaries 2019	Expenditure on activities 2019	Expenditure on overhead 2019	Total expenditure 2019
		€	€	€	€
Cross-cutting projects					
Dutch Ministry of Foreign Affairs 11.11.11.	Fair, Green & Global AEPF	89.305 24.109	19.745 54.452	0 5.244	109.050 83.805
Total Cross-cutting projects		113.414	74.197	5.244	192.855
Corporate Accountability					
Dutch Ministry of Foreign Affairs Found. Open Soc. Inst./SOMO	FGG: Corporate Regulation Lobbywatch	78.788 4.236	314.334 6.604	0 0	393.122 10.840
Total Corporate Accountability		83.024	320.938	0	403.962
Just trade & Investment					
Dutch Ministry of Foreign Affairs Funders for Fair Trade Funders for Fair Trade Funders for Fair Trade Both Ends (for FGG joint work) Funders for Fair Trade, Shöpflin and Rockefeller Foundation Rockefeller Foundation Rockefeller Foundation	FGG: Trade & Investment Treaties S2B network TTIP Alarm Handel Anders Geen VIP rechten No more ISDS Investment Regime ISDS	169.814 65.440 0 0 12.510 35.200 4.198 24.067	169.899 27.535 7.001 16.648 6.769 151.294 22.078 77.232	0 0 0 0 0 0 0 0	339.713 92.975 7.001 16.648 19.279 186.494 26.276 101.299
Total Just trade & Investment		311.229	478.456	0	789.685
Agrarian & Environmental justice					
Dutch Ministry of Foreign Affairs Found. to Promote Open Society Found. to Promote Open Society Erasmus+ Erasmus+ PLAAS, Univ. Of Western Cape	FGG: Climate & agriculture policies MENA Food Sovereignty MENA Alt. Development Landstrat Community supported fisheries Emancipatory Rural Politics Initiative	263.756 9.908 4.574 14.571 0 5.296	190.747 2.676 23.230 5.438 535 8.774	0 0 0 0 0 0	454.503 12.584 27.804 20.009 535 14.070
Total Agrarian & Environmental justice		298.105	231.400	0	529.505
Public alternatives					
Dutch Ministry of Foreign Affairs Dutch Ministry of Foreign Affairs Dutch Ministry of Foreign Affairs Irish Research Council European Union - H2020	FGG: Financial Regulations FGG: Tax Justice FGG: Public funds, private Sector Caroline Fellowship mPower	1.160 397.763 0 0 42.225	1.020 258.745 0 13.452 3.003	0 0 0 0 11.307	2.180 656.508 0 13.452 56.535
Total Public alternatives		441.148	276.220	11.307	728.675
War & Pacification					
Dutch Ministry of Foreign Affairs Found. Open Soc. Inst. for Europe Found. Open Soc. Policy center Found. Open Soc. Policy center European union - General justice and Consumer	Corporations & Human Rights Defenders Security budget accountability Alternative Security Humanitarian migration policy Combating Structural Drivers of Anti-Muslim Hatred and Intolerance (CoSDAMHI)	190.874 0 25.300 22.413 27.048	50.080 6.823 23.434 15.917 17.829	0 0 0 0 3.141	240.954 6.823 48.734 38.330 48.018
Total War & Pacification		265.635	114.083	3.141	382.859
Drugs					
Found. Open Soc. Policy center Found. Open Soc. Policy center Deutsche Gesell. für Int. Zusammenarb. Deutsche Gesell. für Int. Zusammenarb. Deutsche Gesell. für Int. Zusammenarb. European Union - Migration Global commission Found. Open Soc. Inst. New York	Drugs & Democracy Drug Policy Advocay III Global Partn. Drug Pol. GPDPD Exchange 10th Dialogue NAHRPP Global commission Myanmar SKOUN	125.699 619 8.111 516 0 14.055 11.220 0	82.840 42.550 4.487 573 579 115.155 -1.220 16.831	0 0 1.134 98 0 6.396 0 0	208.539 43.169 13.732 1.187 579 135.606 10.000 16.831
Total Drugs		160.220	261.795	7.628	429.643
Ethnic peace Myanmar					
Swedish Int. Developm. Agency Swiss Developm. Cooperation	Ethn. conflict Burma Prom. Ethn. Rights Burma	62.662 34.134	456.504 232.253	44.648 22.909	563.814 289.296
Total Ethnic peace Myanmar		96.796	688.757	67.557	853.110
Total		1.769.571	2.445.846	94.877	4.310.294

Project expenses per theme



Expenditure per category



Other information

Independent auditor's report

The independent auditor's report is included at the next page of the annual accounts.